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PRESS RELEASE

AMAC: Strategic Partnership with Gremolith for new business developments in specialty resins

The Swiss-based, family-owned customized specialty resin manufacturer Gremolith AG expands its activities in cooperation with Dr. Michael Effing (AMAC GmbH) into the entire European market.

As of September 1st, 2016, Dr. Michael Effing will support and advise Gremolith with its new business development activities. The aim of this cooperation is the development of new markets for the innovative specialty resin manufacturer. Gremolith has experience for over 75 years in manufacturing of customized casting, polyester and phenolic resins for composite applications. The company's aim is to further develop and strengthen its European business activities and strategic position in the industrial sectors relining, marine, rail, transportation, offshore, building and infrastructure.

Leonhard Grämiger, CEO of Gremolith AG: "We are very much looking forward to working with Dr. Effing and to benefit from his longterm industry experience in composite resins with multinationals such as DSM, DuPont, Owens Corning or Johns Manville. We believe that this cooperation will show good results as we develop our European presence as a niche specialty player."

Dr. Effing, CEO of AMAC GmbH confirms: "I am very pleased to support and advise Gremolith in the demanding composites sector. I am convinced that with its high production flexibility, made to order in maximum 4 days providing very short delivery times, the innovative Gremolith will serve a select niche for high-performance products. Tolling for large manufacturers completes Gremolith's offer. "

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About AMAC

AMAC GmbH is an Industrial and Business Consulting Company in the field of lightweight construction materials based in Aachen, Germany. The business model of AMAC is based on three pillars: establishment and development of networking and clusters between universities and industrial companies, training in Sales and Marketing excellence as well as management of industrial projects in the field of innovations and commercialization.

Dr. Michael Effing is Chairman of the board of the trade associations Composites Germany and AVK.

www.amac-international.com

About Gremolith

Gremolith AG is a Swiss-based, family-owned manufacturer of composite and casting resins with 75 years of experience. Gremolith's activity comprises the innovative developments of customized specialty resins with high flexibility and short lead times; a made to order of 3 to 4 days is completing the service. Toll production of small and medium-sized orders for larger manufacturers is also part of Gremolith's portfolio.

www.gremolith.ch